

Monetary Policy Statement (MPS) Snapshot: September 2025



What did we decide?

We kept the OPR unchanged at 2.75%

- The current monetary policy stance is supportive of the economy
- We continue to monitor what is happening globally and the impact on Malaysia's economy

What's happening in the economy?

The Malaysian economy is on track to expand between 4% and 4.8% in 2025

- Job and wage growth, together with income-related measures by the Government, remain supportive of household spending
- Steady progress of public and private projects continue to drive investment activity
- Exports are supported by demand for tech products and tourist spending
- Financing remains available to households and businesses



Inflation remains contained



How do we see the economy in the future?

Growth will continue to be supported by resilient domestic demand; inflation to remain moderate

- Trade policy developments could still affect global growth prospects, but uncertainties have eased to some extent
- Sustained household spending and investment activity will continue to underpin Malaysia's economic growth
- Continued demand for tech products and tourist spending will provide some support to exports
- Contained global costs and absence of excessive domestic demand will help limit price pressures
- We will continue to assess how inflation and growth develop in the future, and ensure that the OPR remains supportive of growth amid price stability



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